



PEOPLE'S DEMOCRATIC REPUBLIC OF ALGERIA  
MINISTRY OF HIGHER EDUCATION AND SCIENTIFIC RESEARCH

Ferhat ABBAS University – Setif 1

Faculty of Economics, Commerce and Management Sciences

Finance and Accounting Sciences Department

Laboratory of Partnership and Investment in SMEs in the Euro-Maghreb Area

Organize

International Virtual Conference on:

**Requirements for integrating the Islamic  
financial industry products and institutions  
within Maghreb economies, in light of financial  
technology developments.**

In collaboration with:

**THE UNIVERSITY FORMATIVE RESEARCH PROJECTS (PRFU):**

The mode of activating electronic payment  
in Algerian commercial banks as a  
mechanism to mitigate the liquidity crisis  
and money hoarding  
F02N01UN190120190002

Prospects for creating Islamic windows in  
commercial banks as a stepping stone to the  
development of Islamic banking in Algeria  
F03N01UN190120200004

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7<sup>th</sup> & 8<sup>th</sup> May 2022

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## Preamble:

Islamic finance has undergone dramatic and profound transformations in recent years, allowing it to assert itself on the global financial scene by achieving high levels of growth and increasing demand for financial services that provide channels of financing, investment, deposit, and insurance in accordance with Sharia laws. Especially after it has demonstrated its effectiveness in dealing with the world's economic volatility after the 2008 financial crisis, which plagued many traditional banks.

The activity of Islamic financial institutions has spread across the world in both Islamic and non-Islamic countries, demonstrating that the Islamic financial industry has the opportunity to attain good results and elevated growth potential much faster than traditional financing. but this advancements place pressure on researchers and professionals in the field of Islamic finance to develop and improve Shariah-compliant instruments and mechanisms, which can be increased by integrating financial technologies.

The spread of smartphones has fueled a surge in interest in global financial technology developments, but Shariah-compliant technology has lagged behind. As a matter of fact, the Islamic financial industry must seek to win the bet of relying on technology applications to keep up with the digital revolution. Smart contracts, blockchain, cryptocurrencies, cybersecurity, insurance technology, crowdfunding, and payment platforms are examples of developing technologies that can be employed in the Islamic financial industry.

Given the Maghreb countries' economic, financial, and political instability, their governments are looking for ways to advance the wheel of sustainable development by implementing a range of economic, financial, and institutional reforms, while interest in promoting Islamic financing has risen, to achieve economic diversification and to deliver innovative solutions and products capable of mobilizing financial savings and generating a financial and investment movement across all segments of society in compliance with Sharia laws. When compared to the rest of the Arab world, such as the Gulf Cooperation Council countries, which have made

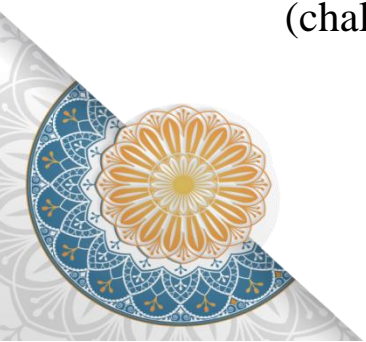


significant progress in this area and are now among the countries with the highest number of financial institutions and annual growth rates, the Maghreb economies are relatively young in the Islamic financial industry.

The governments of the Maghreb countries have begun to embrace Islamic banking by licensing and passing decrees and legislations that allow some financial institutions to practice and provide Islamic financial services. However, the lack of the legislative framework that governs the activities of the Islamic financial industry, as well as the absence of financial institutions to support it, has hampered its development and attainment of the desired aims in the majority of Maghreb nations.

**To address the conference's most important issues, The following questions need to be answered:**

- What are the prerequisites for integrating Islamic financial institutions into Maghreb economies?
- What role do Islamic financial institutions play in attaining Maghreb economies' sustainable economic objectives?
- Is it possible for the Islamic financial system to attain financial and economic stability, which is lacking in traditional capitalist system?
- What are the latest innovations in financial technology and their uses in Islamic financial institutions in the Maghreb economies? and what opportunities and risks do they present?
- How does financial technology impact the support and development of the Islamic financial industry?
- What role does financial technology play in helping Islamic financial institutions gain a competitive advantage in the Maghreb economies
- What are the most significant requirements and processes for implementing financial technology in Maghreb's Islamic finance industry?
- What are the prospects for Islamic finance development (challenges, opportunities, and risks) till 2030?





## Conference Objectives:

- Understanding the realities of the Islamic financial industry in the Maghreb economies, as well as the difficulties and challenges that prevent it from attaining its anticipated development goals.
- Recognize the importance of the Islamic finance sector in achieving comprehensive and sustainable development in Maghreb economies.
- highlighting the Islamic finance industry's achievements in the worldwide arena;
- Identifying the prerequisites for integrating Islamic financial institutions and the basis for their interaction with the financial systems prevalent in Maghreb economies;
- Taking lessons and attempting to learn from the experiences of leading countries that have successfully integrated the Islamic financial industry into their economies ;
- - Researching and assessing financial technology concepts and the motivations for their spread, as well as emphasizing the most significant recent breakthroughs and trends;
- highlighting the critical role that financial technology plays in transaction facilitation and the development of the Islamic financial industry;
- Monitoring the positive effects of Islamic financial institutions' adoption of financial technology applications in boosting their financial and operational performance;
- Adding to the philosophy of Islamic financial innovation and its role in financing small and medium-sized businesses;
- emphasizing the significance of FinTech and the practice of digital insurance and banking;
- addressing several challenges that Islamic financial technology is today confronted with ;
- Examine the Islamic financial industry's recent innovative endeavours.

**The conference's major Topics:** We invite authors to submit high-quality research including (but not limited to) such topics:

### **1<sup>st</sup> Topic: the current state of Islamic financial institutions and the challenges they face in the Maghreb economies.**

- The Islamic banking industry's reality in the Maghreb's economies;
- The reality of symbiotic institutions (WAQF & ZAKAT) In the Maghreb's economies.
- The reality of Takaful insurance institutions and Islamic financial markets in the Maghreb's economies;
- Obstacles to Islamic finance in Maghreb's economies





## **2<sup>nd</sup> Topic: Requirements for integrating the Islamic financial industry into the Maghreb economies**

- Sharia laws, regulatory and legal basis for Integrating Islamic finance into Maghreb economies ;
- The monetary, financial, and accounting basis for integrating Islamic finance into Maghreb economies ;
- The media and marketing basis for integrating Islamic finance into Maghreb economies ;
- The infrastructure bases, supporting authorities, and complementary institutions for the Islamic financial industry.

## **3<sup>rd</sup> Topic: The significance of Islamic financial industry institutions in attaining Maghreb economies' sustainable development goals.**

- The Islamic financial industry's relationship with the ideals of sustainable development;
- Financial inclusion and the Islamic financial industry
- Economic and financial stability, and the Islamic financial industry.
- Good governance in Islamic financial institutions and sustainable development.

## **4<sup>th</sup> Topic: The development of financial technology and its application in Islamic financial institutions in the Maghreb economies (opportunities and risks)**

- Financial technology's economic importance in supporting the Islamic financial industry;
- crowdfunding platforms, big data, blockchain, smart contracts, in Islamic finance;
- Digital money between legitimacy and economic consequences;
- The significance of digital transformation and blockchain technology in Islamic banking and Islamic insurance ;
- International insights into Islamic financial technology applications.

## **5<sup>th</sup> Topic: The future of the Islamic financial industry in Maghreb countries in view of current technological challenges**

- Exploring the trends of financial technology development in the Maghreb countries ;

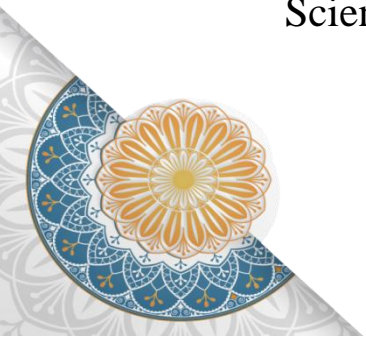




- Examining the development trends of the Islamic financial industry in the Maghreb countries;
- Opening Islamic windows in traditional banks and insurance companies as an access point for Islamic banking expansion in the Maghreb countries;
- A normative vision for the Islamic financial industry in the Maghreb countries at the start of 2030 (the brightest future).

**Conditions of Participation :**

- The research paper must be related to the conference topics;
- The paper should be characterized by scientific originality and recognized methodology ;
- The paper should be written in one of the following languages: Arabic, English, French. with the condition that the paper provides two abstracts in two separate languages.
- The first page of the paper should include all participant information, including full name, academic rank, affiliated institution or university, e-mail, phone number, paper title and its topic.
- Papers must be written on A4 paper, edited in Traditional Arabic font size 16 for Arabic researches and Times New Roman font size 14 for Latin researches, with a 2.5 cm margin on all sides.
- The paper should not be longer than 15 pages, including appendices and references.
- It is not permitted to submit research papers that have previously been submitted to conferences or seminars, or that have been published in peer-reviewed journals.
- Only single-sided or duplex papers will be accepted. In the case of cooperative work between two researchers, the principal author must be specified to be contacted;
- A specialist committee will conduct scientific arbitration on all papers submitted to the conference.
- The best papers presented during the conference will be published in the Inara magazine of the University Farhat Abbas Setif 1, Faculty of Economics, Commerce, and Management Sciences.





## The Target audience :

- PhD students;
- Professors and experts;
- Public and private entities and institutions involved in the conference's topic.

## Important dates :

- Deadline for Conference Submission: **28/03/2022**
- Notification of Conference Acceptance: **30/04/2022**
- The conference will be held virtually on **7<sup>th</sup> & 8<sup>th</sup> May 2022**
- Please send complete papers by email to : **riifmagsetif2021@gmail.com**

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