



MEMORANDUM OF UNDERSTANDING
BETWEEN
FERHAT ABBAS - SETIF 1 UNIVERSITY
ALGERIA (UFAS)
&
INTERNATIONAL RESEARCH ACADEMY
MALAYSIA (ISRA)

This memorandum of understanding (hereinafter MoU) between the University of Ferhat Abbas Setif 1 - Algeria (First Party) and the International Research Academy - Malaysia (ISRA) (second party), is a preliminary understanding in order to establish research and science cooperation between the two parties within the framework permitted by the laws in the two countries.

This memorandum is to serve as a frame agreement document that governs the areas of research and scientific cooperation between the two universities for the common interests. Thereby, the two parties agreed on the following principles and items:

The first item: Cooperation in conducting joint research and studies in the areas of common interest.

- The parties agree on the priority research topics related to the relevant disciplines in the two universities (like: Economics, Banking and Islamic banking, Insurance, Control and Supervision, Bonds and Sukkuk...), and associated aspects of the research, in which the researchers can contribute in its preparation.
- Both parties shall have the right to exploit all possible opportunities for the research in the aforementioned areas, spread the research results, and enable each of the parties or any other part to benefit from it.

The second item: Publishing and translation of the research and studies.

- Joint delegation of the parties is granted in publishing the research results, translating it and exchanging the associated scientific production;
- The exchange of publications, research and reports done by and performed by the two parties, either associated with the content of this convention or what one of the parties should be in need of;
- Utilization of scientific partnerships between the two parties and other scientific and professional bodies in the conduct of applied and field studies in Algeria and Malaysia.

The third item: Cooperation between the two parties to organize workshops, conferences and seminars.

- The Parties shall organize and coordinate workshops, seminars, conferences and other scientific and research activities that serve the areas of the study and research in the two universities. These activities should take place at any of the two countries;
- The Parties shall coordinate in scheduling these programs, its themes, requirements, budget and duration;

- The selection of the Malaysian and Algerian participants and lecturers, and others from other countries should be done as may be agreed upon between the parties within the framework of the relevant laws in the two countries.

The fourth item: Cooperation in supervision and reception of researchers, technical and administrative staff, professors and experts.

- Researchers from both parties, especially those who prepare their work on the areas of research identified above, can be received in both universities so as to complete their studies within the shared priorities between the parties. For this regard, the University of Setif 1 is to benefit from the experts and researchers of the ISRA in establishing short scientific sessions for the PHD students in their relevant disciplines;
- Professors and researchers from both parties contribute in the processes of teaching and supervision required by the parties, within the possibilities and capabilities of each party. These activities shall be co-coordinated according to a detailed calendar;
- Technical and administrative staff can also be received in both universities.

The fifth item: Other tasks and responsibilities.

- In addition to the aforementioned tasks, the two parties shall develop their cooperation in the fields that serve the common interests of the two countries;
- Mutual consent is required between both parties to implement the steps and procedures recommended by this memorandum, so as to determine the commitments of each party.

The sixth item: Coordination.

Each institution should designate a coordinator to oversee and facilitate the implementation of this Memorandum.

The coordinators; working with other appropriate administrators at the respective universities, shall have the following responsibilities:

- To promote research and education collaboration;
- To act as principal contacts for individual and group activities and to plan and coordinate all activities within their institutions as well as with the partner.
- To distribute to each institution information about the faculty, facilities, research, publications, library materials and educational resources of other institution;

- To review and evaluate past activities and work out new ideas for future cooperative agreements.

The seventh item: The financial aspects.

The activities and programs that come under this memorandum shall be funded by one party or both at once, as agreed upon by the two parties in each particular case within the framework of the laws for both parties.

The eighth item: Renewal, Amendment and Termination.

- This MoU of understanding becomes effective on the date of signature. It may be expanded or amended by mutual agreement of the two parties. It is renewed every five years without change unless one party gives notice six months in advance that it wishes to terminate the agreement;
- Notwithstanding the above, the period of this memorandum will, if necessary, be extended with consent in writing from the parties.

Ferhat Abbas - Setif 1 university (UFAS)
Algeria
The rector of the university

International Research Academy
Malaysia (ISRA)
The president of the university